

ALERT

28 NOVEMBER 2012

Landlord's notice to Small Business Commissioner of retail lease no longer required

The *Retail Leases Amendment Act 2012* has been passed and was assented to on 20 November 2012, to the effect that landlords are no longer required to notify the Office of the Victorian Small Business Commissioner of new or renewed retail leases. This follows the repeal of section 25 of the *Retail Leases Act 2003*, with the effect that the ongoing red tape and cost of the requirement for landlords to so notify the Small Business Commissioner have been removed. This requirement has long been criticised as having little practical value but rather adding to the burden and cost on landlords.

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Should you have any queries regarding this Alert or any other matters relating to retail leasing or commercial leasing generally, please contact:

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